

SOUTHWALTON FIRE DISTRICT
Savings Proposal Analysis

	2012	2013	2014
FY 2011 Deficit	<u>-1,856,606</u>	<u>1,791,606</u>	<u>1,791,606</u>
Assume .86 millage rate, 10% Reduction in Property Values, 5% in 2013	Á Á -804,000 Á	1,165,750	1,165,750
Reserves Used:			
Equipment	65,000	0	0
Estimated Deficit FY 2012	Á Á <u>-2,595,606</u> Á	<u>2,957,356</u>	<u>2,957,356</u>
Cash brought forward	230,555	25,000	25,000
Raise millage rate to .9300, 1.000 in 2013 & 2014	589,000	1,119,000	1,119,000
Wage Increase Step for FFs	-190,000	-190,000	-190,000
3.5 Staff Positions not Filled, Dep Chf, IT, Exe Asst	290,000	290,000	290,000
Eliminate 4th Rescue, cannot adaptively staff	200,000	200,000	200,000
Retirement Contribution % Change Diff 27.0% & 23.9%	175,000	175,000	175,000
Use Reserves \$3,195,767	\$425,000 (proposed)		

With Cooperation

Freeze All Wage Increases \$190,000 (proposed)	(step plan)		
Stop/Restart with Share Plan, Potential \$ 300,000 (proposed)			
Increase in FF Pension Contribution 1% = 56,500- (6% proposed)			
Education Freeze \$63,000 (proposed)			
Across the Board Wage Reduction 1% = 67,700			
Deduction for Employee Health Ins. Coverage 1% = 7,330			
Change Insurance Plan to an HRA, \$100,000 (proposed)			
Total	-1,301,051	1,338,356	1,338,356
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Rick Talbert, CFO
Fire Chief/Administrator
South Walton FIRE DISTRICT